

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GRISWOLD Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026</b>	
<b>Location of Public Hearing: Griswold Community School District Conference Room, Griswold, IA</b>	<b>Date of Public Hearing: 3/24/2025</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website: <a href="https://tinyurl.com/6u2ts9jp">https://tinyurl.com/6u2ts9jp</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2025</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2026</b>
General Fund Levy	1	2,399,418	2,399,418	2,750,711
Instructional Support Levy	2	267,255	267,255	278,353
Management	3	487,990	487,990	234,550
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	107,450	107,450	111,413
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	874,264	874,264	911,301
<b>Grand Total</b>	<b>10</b>	<b>4,136,377</b>	<b>4,136,377</b>	<b>4,286,328</b>
		<b>Current Year Final Property Tax Rate FY 2025</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Rate FY 2026</b>
<b>Grand Total Levy Rate</b>		12.73674	12.28285	12.72804
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		590	664	12.54
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,604	2,968	13.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The proposed tax rate will decrease by 0.00841. General Fund and Instructional Support levies increased due to increased staff costs, instructional supplies costs, and uniform levy. PPEL increased due to facility maintenance costs. Debt Service due to prepayment of debt to reduce interest expense.